22BA2L1:SELLING&NEGOTIATIONSKILLS

Subject Code:	22 BA 2L1	I A Marks	50
No. of Lecture Hours / Week	05	End Exam Marks	50
Total Number of Lecture Hours	75	Total Marks	100
Practical Component	5 Hour/Week	Exam Hours	03

CourseDescriptionandPurpose:

Sales and Negotiation Skills (SNS) Lab/Practical course teach management students how to sellstrategically—and successfully— to different clients and in different situations. By learning tofacilitate productive meetings, handle objections, and manage negotiations effectively, they'll beable to close winning deals without breaching the institution's risk-return parameters. In thiscourse, participants study essential best practices and learn how to apply them as they complete interactive exercises, observe video demonstrations, and familiarize themselves with helpful jobaids they can continue to use post-training. In addition, two one-day skills application labs, Client Meeting Skills and Negotiating with Clients, are available to reinforce the concepts taughtinthis course.

CourseObjectives:

- Toimbibein thestudents, criticalsales competencies that drivebuying decisions;
- Togiveinsightsintohowtoboostindividualandorganizationalproductiv itythroughsaleslead management;
- Tointroducebasic theoreticalprinciplesandparticularstepsin thenegotiating process.

CourseLearningOutcomes:

AfterSuccessfulcompletion of this course, Students should be able to

- CO-1 Understandandappreciatetheskillsandcompetenciesrequiredtobea neffectivesalesperson
- CO-2 Closesaleseffectivelyandmanagetheir respectiveterritories
- CO-3 Understandandappreciatewhatittakestobeagoodnegotiator
- CO-4 Manageconflictinthenegotiation process
- CO-5 Understandtheadvantagesandlimitationsofvariousnegotiationstrategies

CourseContent

UNIT-I:

Nature and Role of Selling: Importance of Selling – Role in the Context of Organization –survival and growth – Types of Selling: Differences in Selling Situations, New Business VersusService Selling – Newton's Classification of Sales Types – McMurry and Arnold's classification of selling Types – Consumer Indirect Selling, industrial Selling, Missionary,

Sales team/groupSellingMerchandising, Telesales, Franchise selling,International selling.

UNIT-II:

AttributesofaGoodSalesperson:PersonalityandPhysicalCharacteristics,Enth usiasm,Confidence, Intelligence, Self-Worth, Knowledge-product, Competition, Organization, Market,Customer,Territory:CommunicationSkills,PersuasiveSkills.(tobesup plementedby liveexerciseson personal selling)

UNIT-III:

Personal Selling Skills: The opening – Need and problem identification—the Presentation an Demonstration – Dealing with Objections – Negotiations – Closing the Sale -follow up (to be supplemented by live exercise on personal selling)

UNIT-IV:

Negotiation Skills: Goal, Collaborative/Win-Win not Compromise – Pyramid of Success: Power,Time, and Information—Opponent: Visceral or Idea, (To be supplemented by live exercises onpersonalselling)

UNIT-V:

DifferentPhasesofNegotiation:Pre-Negotiation—Opening-InformationSharing—Problemsolving — Agreement— Breakdown in Negotiation— Barriers that Create Impasse- OvercomingBarrierspeopleProblem-Mediation-Arbitration-Ethics.

PRACTICAL COMPONENTS:

- ✓ Dividingstudents intogroups and give ascenario to negotiate and reach conclusion.
- ✓ Reading:8HabitsofHighlyEffectivePeople;applytheconceptstounders tandhowpeopleapproach negotiation through different mind—sets.
- ✓ ConductRolePlays fordifferentscenarios.
- ✓ Solvevarious cases tudies dealing with conflict between teams and organizations.
- ✓ Askstudentstoidentifythreeunconsciousfactorsthatmayaffecttheirneg otiationeffectivenessandask them to explain whyorhowthat phenomenon mayoccur.Managementgamesliketwodollargame,crossthelinegames canbeplayedintheclasstodevelop negotiation skills amongthe students.

REFERENCETEXTBOOKS:

- 1) RoyJ. Lewicki, David M. Saunders, Bruce Barry, Negotiations, 5/e, McGraw Hill, 2005.
- 2) GeorgeSeidel, Negotingforsucess: Essentailstrategies and skills, Univer

- sityofMichigan.3. PatricForsyth, Negotiaon skills forrookies.
- 3) DavidGoldwich, Win-WinNegotiations, STtraining solutions
- 4) BrianTracyandZigZiglan, Persuasivesellingandpowernegotiations.
- $5) \quad The Essentials of Negotiation-Harvard Business School Press.$
- 6) NegotiationHandbookbyP. J.Cleary-PrinticeHallof India.
- 7) ABC'sofSellingSkillsbyCharlesM.Futrell–McGrawHill.
